

(The Companies Act, 2013)

(Company limited by guarantee and not having share capital)

Under Section 8 of the Companies Act, 2013

Articles of Association

Of

MITAOE ENTREPRENEURIAL DEVELOPMENT FOUNDATION

1. a) The reference herein to 'The Act' is to the Companies Act, 2013 as amended thereto, from time to time and as applicable.
- b) The headings are given for convenience and shall not affect the construction of these articles.

INTERPRETATION

2. Subject as hereinafter provided the Regulations contained in Table 'H' in the Schedule I to the Companies Act, 2013 shall apply to the Company so far as they are applicable to Private Company except so far as they have implied or expressly modified by what is contained in the Articles mentioned as altered or amended from time to time.
3. In the interpretation of these Articles, the following expressions shall have the following meanings, unless repugnant to the subjects or context "The Company" or this company means "MITAOE ENTREPRENEURIAL DEVELOPMENT FOUNDATION" a Company incorporated under Section 8 of the Companies Act, 2013.
 - a) "Memorandum & Articles" means the Memorandum of Association and Articles of Association respectively of the Company.
 - b) "Director" means and include all Directors of the Company and except where the context otherwise requires for those Articles shall mean the Board of Directors of the Company, or a properly constituted committee thereof.
 - c) "The Office" means the Registered Office for the time being of the company. "The Registrar" means the Registrar of Companies.
 - d) "Seal" means the common seal of the Company.
 - e) "Month" means Calendar Month.



- f) "Year" means the Financial Year.
- g) "Proxy" includes Attorney duly constituted under a power of attorney.
- h) "In Writing or Written" includes printing, lithography, and other modes of reproducing works in a visible form, which also include thumb impression properly attested.
- i) Words importing persons includes corporation, Firms and Association.
- j) Words importing singular number include the plural and vice-versa.
- k) Words importing masculine gender include the feminine gender and vice-versa.

PRIVATE COMPANY

- 4. (a) The Company is a Private Company within the meaning of Section 2(68) of the Companies Act, 2013 and which by its articles-
 - i) except in case of One Person Company, limits the number of its members to 200.

Provided further that-

- a) persons who are in the employment of the Company; and
 - b) persons who, having been formerly in the employment of the Company, were members of the Company while in that employment and have continued to be members after the employment ceased, shall not be included in the number of members; and
- ii) prohibits any invitation to the public to subscribe for any securities of the Company;
- (b) The Company may at any time by a special resolution convert itself into a public company within the meaning and subject to the provisions of the Companies Act, 2013.

MEMBERS

- 5. The number of members with which the company proposes to be registered is Two, but the Board of Directors may, from time to time, whenever the company or the business of the company requires it, register an increase of members.
- 6. The subscribers to the memorandum and such other persons as the Board shall admit to membership shall be members of the company.
- 7. All rights, duties and privileges of affiliate members and members joining



subsequently shall be at par with existing members.

8. The company does not have different categories of members. **All members of the company are at par with each other.**

GENERAL MEETINGS

9. All general meetings other than annual general meeting shall be called extraordinary general meeting.
10. (i) The Board may, whenever it thinks fit, call an extraordinary general meeting.

(ii) If at any time directors capable of acting who are sufficient in number to form a quorum are not within India, any director or any two members of the company may call an extraordinary general meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.

PROCEEDINGS AT GENERAL MEETINGS

11. (i) No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business.

(ii) Save as otherwise provided herein, the quorum for the general meetings shall be as provided in section 103.
12. The Chairperson, if any, of the Board shall preside as Chairperson at every general meeting of the company.
13. If there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting or is unwilling to act as Chairperson of the meeting, the directors present shall elect one of their members to be Chairperson of the meeting.
14. If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be Chairperson of the meeting.

NOTICE OF GENERAL MEETING

15. A general meeting of the Company may be called by giving not less than 7 days Notice in writing.

ADJOURNMENT OF MEETING

16. (i) The Chairperson may, with the consent of any meeting at which a quorum is



present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place.

(ii) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.

(iii) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.

(iv) Save as aforesaid, and as provided in section 103 of the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

VOTING RIGHTS

17. Every member shall have one vote.
18. A member of unsound mind, or in respect of whom an order has been made by any Court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.
19. No member shall be entitled to vote at any general meeting unless all sums presently payable by him to the company have been paid.
20. (i) No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes.

(ii) Any such objection made in due time shall be referred to the Chairperson of the meeting, whose decision shall be final and conclusive.
21. A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed:

Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.
22. A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.
23. Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.



BOARD OF DIRECTORS

24. The number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum or majority of them.

The persons hereinafter named shall be the first directors of the Company:

- 1. YOGESH JAYANT BHALERAO**
- 2. VIJAY RAMAKANT KHODE**

25. (i) The remuneration of the directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day. **If a director is member of the company, he shall not be eligible to receive remuneration.**

(ii) In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them—

(a) in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company; or

(b) in connection with the business of the company.

PROCEEDINGS OF THE BOARD

26. (i) The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.

(ii) A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board.

27. (i) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by majority of votes.

(ii) In case of an equality of votes, the Chairperson of the Board, if any, shall have a second or casting vote.

28. The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the company, but for no other purpose.



29. (i) The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office.
- (ii) If no such chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the directors present may choose one of their members to be Chairperson of the meeting.
30. (i) The Board may, subject to the provisions of the Act, delegate any of its powers to committees consisting of such member or members of its body as it thinks fit.
- (ii) Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.
31. (i) A committee may elect a Chairperson of its meetings.
- (ii) If no such Chairperson is elected, or if at any meeting the chairperson is not present within five minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.
32. (i) A committee may meet and adjourn as it thinks proper.
- (ii) Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present, and in case of an equality of votes, the chairman shall have a second or casting vote.
33. All acts done by any meeting of the Board or of a committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such director or such person had been duly appointed and was qualified to be a director.
34. Save as otherwise expressly provided in the Act, a resolution in writing, signed by all the members of the Board or of a committee thereof, for the time being entitled to receive notice of a meeting of the Board or committee, shall be as valid and effective as if it had been passed at a meeting of the Board or committee, duly convened and held.

CHIEF EXECUTIVE OFFICER, MANAGER, COMPANY SECRETARY OR CHIEF FINANCIAL OFFICER

35. Subject to the provisions of the Act



(i) A chief executive officer, manager, company secretary or chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it thinks fit; and any chief executive officer, manager, company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board. **If chief executive officer, manager, company secretary or chief financial officer is member of the company, he shall not be eligible to receive remuneration.**

(ii) A director may be appointed as chief executive officer, manager, company secretary or chief financial officer.

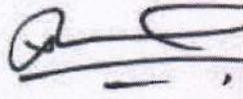
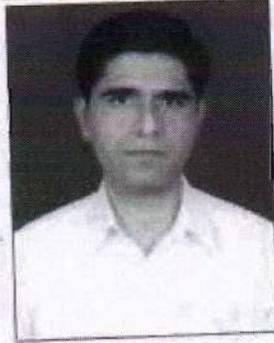
36. A provision of the Act or these regulations requiring or authorizing a thing to be done by or to a director and chief executive officer, manager, company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, chief executive officer, manager, company secretary or chief financial officer.

THE SEAL

37. (i) The Board shall provide for the safe custody of the seal if any.

(ii) The seal of the company if any shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorized by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.



Sr. No	Names, addresses, descriptions and occupations of subscribers	Signature of subscriber	Signature, addresses, descriptions and occupations of Witnesses
01.	<p>Yogesh Jayant Bhalerao, S/o Jayant Bhalerao Residing at, Flat No. 9, S-No. 217 B/1B2, Gulmohar Gladder Apts, Condominium, Next to Agalhan Palace, Pune - 411006. Occ: Service.</p>	 	<p>Witness to 01 & 02</p>  <p>I witness to subscribers who have subscribed and signed in my presence on this 16th day of January, 2019 at Pune. Further, I have verified their identification particulars and satisfied myself of them so identification as filled in Name; Sushant vikas Kulkarni s/o; vikas Kulkarni Add: Flat No. 4, Vasantlata Apts, Above Udyam Vikas Sahakar Bank, Apte Road, Road, Suvast - 411004 Occ; Practising Company secretary. C.P.No: 10197 M.No: F9823</p> 
02.	<p>Vijay Ramakant Khode son of Ramakant Khode Residing at ; 44/6 Mahesh Society, Biburwadi Pune - 411037 Occ: Service.</p>	 	<p>I witness to subscribers who have subscribed and signed in my presence on this 16th day of January, 2019 at Pune. Further, I have verified their identification particulars and satisfied myself of them so identification as filled in Name; Sushant vikas Kulkarni s/o; vikas Kulkarni Add: Flat No. 4, Vasantlata Apts, Above Udyam Vikas Sahakar Bank, Apte Road, Road, Suvast - 411004 Occ; Practising Company secretary. C.P.No: 10197 M.No: F9823</p>

Dated the 16th day of JANUARY 2019
 Place: Pune





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GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that MITAOE ENTREPRENEURIAL DEVELOPMENT FOUNDATION is incorporated on this Seventh day of February Two thousand nineteen under the Companies Act, 2013 (18 of 2013) and that the company limited by guarantee.

The Corporate Identity Number of the company is U73100PN2019NPL181973.

The Permanent Account Number (PAN) of the company is AAMCM4268M

The Tax Deduction and Collection Account Number (TAN) of the company is PNEM28298E

Given under my hand at Manesar this Seventh day of February Two thousand nineteen .

DS MINISTRY OF
CORPORATE AFFAIRS 27

Digital Signature Certificate
ALOK TANDC

Deputy Registrar Of Companies

For and on behalf of the Jurisdictional Registrar of Companies

Registrar of Companies

Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declaration of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on www.mca.gov.in

Mailing Address as per record available in Registrar of Companies office:

MITAOE ENTREPRENEURIAL DEVELOPMENT FOUNDATION
DEHU PHATA ALANDI TALUKA, KHED DISTRICT PUNE, PUNE
ALANDI DEVACHI, PUNE, Pune, Maharashtra, India, 412105



* as issued by the Income Tax Department



Licence under section 8 (1) of the Companies Act, 2013
[Pursuant to rule 20 the Companies (Incorporation) Rules, 2014]

Section 8 Licence Number 113922

WHEREAS it has been proved to my satisfaction that MITAOE ENTREPRENEURIAL DEVELOPMENT FOUNDATION , person or an association of persons to be registered as a company under the Companies Act, 2013, for promoting objects of the nature specified in clause (a) of sub-section (1) of section 8 of the said Act, and that it intends to apply its surplus, if any, or other income and property in promoting its objects and to prohibit the payment of any dividend to its members;

NOW, THEREFORE, in exercise of the powers conferred by section 8 of the said Act, I, the Registrar at Pune, hereby grant, this licence, directing that the said person or association or persons be registered as a company with limited liability without the addition of the word "Limited", or as the case may be, the words "Private Limited" to its name, subject to the following conditions namely :

- (1) that the said company shall in all respects be subject to and governed by the conditions and provisions contained in its memorandum of association ;
- (2) that the profits, if any or other income and property of the said company, whensoever derived, shall be applied solely for the promotion of the object as set forth in its memorandum of association and that no portion thereof shall be paid or transferred, directly or indirectly, by way of dividend, bonus, or otherwise by way of profit, to persons who at any time are or have been members of the said company or to any of them or to any person claiming through any one or more of them;
- (3) that no remuneration or other benefit in money or money's worth shall be given by the company to any of its members except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company;
- (4) that nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company;
- (5) that nothing in clauses (3), (4) and (5) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company;
- (6) that no alteration shall be made to the memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar ;
- (7) The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects; and
- (8) that, without prejudice to action under any law for the time being in force, this licence shall be liable to be revoked if the company:
 - (a) contravenes any of the requirements of section 8 of the Act or the rules made thereunder or any of the conditions subject to which a licence is issued;
 - (b) if the affairs of the company are conducted fraudulently or in a manner violative of the objects of the company or prejudicial to public interest.

DS MINISTRY OF
CORPORATE
AFFAIRS 07

VIJAYA NAGORAO KHANDAR
Registrar of Companies
Registrar of Companies
RoC - Pune

Dated this 25 Day of 01 20



**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
OFFICE OF THE REGISTRAR OF COMPANIES**

Central Registration Centre

Indian Institute of Corporate Affairs (IICA), Plot no. 6,7,8, Sector 5, IMT Manesar, Gurgaon, Haryana, India, 12205

Dated 14-01-2019

NOTE - THIS LETTER IS ONLY AN APPROVAL FOR AVAILABILITY OF NAME FOR A PROPOSED COMPANY. THE APPLICANT CANNOT START BUSINESS OR ENTER INTO ANY AGREEMENT, CONTRACT, ETC. IN THE NAME OF THE PROPOSED COMPANY UNTIL AND UNLESS A CERTIFICATE OF REGISTRATION IS ISSUED BY THE REGISTRAR OF COMPANIES AS PER THE PROVISIONS OF THE COMPANIES ACT 2013 AND THE RULES MADE THEREUNDER.

To,
ARKS ASSOCIATES

Subject: In Reference to Availability of Name MITAOE ENTREPRENEURIAL DEVELOPMENT FOUNDATION

Reference: Your application dated 11-01-2019 (SRN H41681198),

Sir/Madam,

With reference to the above, It is informed that

1. The above mentioned name is made available for registration of the company with the following details:

Entity Type: Section 8 Company

2. The name is valid for a period of 20 days from the date 14-01-2019 on which the application for Reservation is approved i.e. name will be available till the date 03-02-2019 .

3. The name is liable to be withdrawn at any time before registration of the company, if it is found later that the name ought not to have been allowed and will be subject to penal proceedings under section 4(5) of the Companies Act, 2013.

4. In case of NBFCs (Non-banking Financial companies) there is a requirement to maintain a minimum net owned fund as may be prescribed by the Reserve Bank of India (RBI) from time to time and no new NBF shall commence business as such without obtaining a certificate of registration from RBI as per provisions Reserve Bank of India Act, 1934.

5. In case of name include words such as Insurance, Bank, Stock Exchange, Venture capital, Asset Management, Nidhi, Mutual Fund etc., the applicant shall submit a declaration that requirements of respective regulator has been complied with.



Yours sincerely,
SATYA PARKASH KUMAR

Registrar of Companies
Central Registration Centre, Ministry of Corporate Affairs

Note: The corresponding form has been approved by SATYA PARKASH KUMAR, and this letter has been digitally signed by the Registrar through a system generated digital signature under rule 9(2) of the Companies (Registration Offices and Fees) Rules, 2014.



Memorandum of Association

[Pursuant to rule 19(2) the Companies (Incorporation) Rules, 2014]

Of

MITAOE ENTREPRENEURIAL DEVELOPMENT FOUNDATION

1. The name of the company is **"MITAOE ENTREPRENEURIAL DEVELOPMENT FOUNDATION"**.
2. The Registered office of the company will be situated in the State of Maharashtra within the Registrar of Companies, Pune.
3. (a) **The objects for which the company is established are:**
 1. To promote science, technology and research through promoting education, knowledge and skill improvement platform and promoting technology for promotion of skills and for encouraging the potential technology ideas and innovations by effectively utilizing expertise and infrastructure of the promoters and to use benefits of the grants received for these promotional activities.

No object of the Company shall be carried out without permission of Competent authorities whom so ever and no objects of the Company shall be carried out on commercial basis.
- (b) **The object ancillary and incidental to the attainment of main object;**
 2. To promote facilities for giving education, research and development in agriculture research, biotechnology and bioengineering, Construction technology, energy, renewable energy, Environment, information and communication technology, urban and rural housing and Food technology.
 3. To promote skills by supporting and propagating technology, science and innovations and providing education and mentor support for development of skills among students.
 4. To maintain separate audited accounts for receipts of donations and grants.
 5. To promote genuine technology and innovations for society at large.



6. To receive grants and donations.
7. To encourage and support continuous interaction between the Universities, research organizations and industry for technology oriented applied research. Encourage programmes between the Universities and industry in India and abroad and to have tie-ups with such universities and industries.
8. To co-operate with educational or other institutions in any part of the world having objects wholly or partly similar to those of the company by exchange of technical persons and scholars and generally in such manner as may be conducive to their common objects.
9. To work with global consultants, Sector associations as well as experts from national and international agencies associated with research and development, training, skill development, course accreditation or other required specializations in the Sector.
10. To liaise and collaborate with various associations by entering into memorandum of understanding, collaboration agreements, partnership arrangements, joint venture agreements and such other means.
11. To set up information bureau, library and communications facilities for use by entrepreneurs.
12. To organize and participate in local, national and international seminars, conference, workshops, training programme, fairs related to the objects of the Company and study tours in India and abroad.
13. To undertake, compile and edit publications in the form of books, reports, journals, magazines, newspapers, periodicals, thesis, researches, writings, discoveries, documents, news and information.
14. To constitute marketing team for promotion of entrepreneur facilities and to attract young and dynamic entrepreneurs from India and abroad.
15. To purchase, take on lease or in exchange, hire or otherwise acquire any movable or immovable property, and in particular any land, building, workshops, factories, laboratories, machinery, plant apparatus, appliances, trades, trademarks, licenses, permits, intellectual property rights (IPRs), and any rights or privileges necessary or convenient for the purpose of meeting the objects of the Company.



16. To construct, erect, develop, improve, or alter and keep in repair any building acquired or used by or for the Company and to pull down or demolish or dispose off any building not so required or for renovation and reconstruction and to maintain, deal with, manage, control and administer the same.
17. To recruit employees to manage and carry out day to day activities of the company.
18. To establish and maintain pension, provident and other funds for the benefit of the employees.
19. To appoint legal and technical consultants having such qualifications and experience as required who can understand various aspects of business and can help the entrepreneur to grow their businesses and to pay the necessary expenses or consulting fees for the same.
20. To provide all necessary assistance for entrepreneurs to obtain Government and financial clearances.
21. To enter into arrangements with any Government(s) or authorities whether central, state, municipal, local or any other person, that may seem conducive to the objects of the Company.
22. To establish, support, or aid in the establishment of associations, institutions, funds and trusts as may be required in furtherance of the objects of the Company.
23. To run educational institutions training institutions, research institutions and any other establishment as may be required in due course of functioning of the Company and in furtherance of its objects.
24. To draw, make accept, endorse, discount, execute and issue cheques, promissory notes, hundies, bills of lading, railway receipt and other negotiable instruments of all description in connection with the Company's activities.
25. To constitute a web-site of its own and update it on a quarterly basis including details of entrepreneurs.
26. To provide for the welfare of the employee or ex-employee of the Company and the wives and families or dependants or connections of such persons, by building or contributing to the building of houses, dwelling or chawls, or grants of money, pensions, allowances, bonus, or other funds, institutions or of instruction and recreation, hospitals, and dispensaries, medical



another attendance, clubs or other assistance as the company shall think fit, and to subscribe or contribute or otherwise to assists, to guarantee, money to charitable, benevolent, religious, scientific, national , or other institutions or objects which shall have normal or other claim to support or aid by the company either by means of locality of public and/or general utility or otherwise.

27. To refer or agree to refer any claims, demands, disputes, or any other questions, by or against the company, or in which the company is interested or concerned, and whether between the company and a member or members or his or their representatives or between the company and the third party, to arbitration in or at any place outside the India and to observe and perform an to do all acts, deeds, and things to carry out or enforce the award.
28. To indemnify officers, directors, agents, and servants of the company against proceedings, costs, damages, claims, an demands in respect of the anything done or ordered to be done by them for and in the interests of the company or for any loss, damage, or misfortune whatever, which shall be caused in execution of the duties of their office or in relation thereto.
29. To pay out the funds of the company all expenses which the company may lawfully pay with respect to the promotion, formation.
30. To pay all the preliminary expenses of the company promoted by the company or any company in which this company is or may be contemplate being interested and preliminary expenses may include all or any other parts of costs, and expenses of owners of any business or property acquired by the company.
31. To open a current account or fixed deposit account with the bank and to pay into and draw money from such accounts and operates the same.
32. To amalgamate with the other company whose objects are or include objects similar to those of the company.

Provided that the company shall not support with its funds, or endeavor to impose on, or procure to be observed by its members or others, any regulation or restriction which, as an object of the company, would make it a trade union.



4. The objects of the company extend to the whole of India.
5. (i) The profits, if any, or other income and property of the company, whensoever's derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.
- (ii) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.
- (iii) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.
- (iv) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.
- (v) Nothing in clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company;
6. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar.
7. The liability of the members is limited.
8. Each member, undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within one year afterwards, for payment of the debts or liabilities of the company contracted before he ceases to be a member and of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributories among themselves such amount as may be required not exceeding a sum of Rs. 100,000/- (Rupees One Lac Only):
9. (1) True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable



restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members.

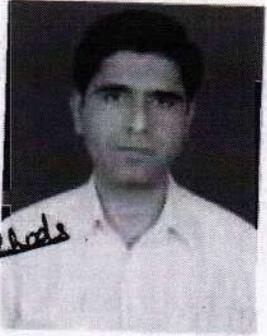
(2) Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.

10. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.

11. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.



12th We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the company set against our respective names:-

Sr No	Names, addresses, descriptions and occupations of subscribers	No. of shares taken by each subscriber	Signature of subscriber	Signature, addresses, descriptions and occupations of Witnesses
01	<p>Yogesh Jayant Bhalerao S/O Jayant Bhalerao, Residing at, Flat No. 9, S-NO 217B/1B2 Gulmohar Gladder Apts, Condominium, Next to Agakhan Palace, Pune - 411006 Occupation: Service</p>	-	 	<p>Witness 01/02  </p>
02	<p>Vijay Ramakant Khod Son of Ramakant Khod Residing at; 44/6 Mahesh Society Bibwewadi, Pune - 411037 Occupation: Service</p>	-	 	<p>I witness to subscribers who have subscribed and signed in my presence on this 16th day of January 2019 at Pune. Further, I have verified their identification particulars and satisfied myself of their identification as filled in Name, Sushant Vikas Kulkarni S/O; Vikas Kulkarni Add; Flat No. 4, Vasantnara Apts, Above Udyam Vikas Bank, Apple Road, Pune - 411004 Sec; Practising Company Secretary CP No; 10197 M.NO: F9823</p>



Dated 16th the day of JANUARY 2019
 Place: Pune.

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