

MAEER's
MIT Academy of Engineering,
Alandi (D), Pune

S. No. 124, Kothrud, Pune – 411 038.
Maharashtra State, India.

Statement of Accounts for the year ended
31ST March, 2021

M/s. A.H. Joshi & Co.
Chartered Accountants

Neelam, Sadashiv Peth,
Natubag, Pune 411 030.

Audit report for the Financial year 2020-21

To,

The Executive President and Managing Trustee

MAEER Pune 38

Sir,

Sub: Audit report for the financial year 2020-21 in respect of MAEER's MIT
ACADEMY OF ENGINEERING ALANDI (D), PUNE

1. We have examined the balance sheet as on 31/03/2021 and the Income and Expenditure account for the period beginning from 1/4/2020 to ending on 31/03/2021, attached herewith, of MAEER's MIT ACADEMY OF ENGINEERING ALANDI (D), PUNE 411038, PAN – AAAAM1206F.
2. We have examined the books of accounts maintained by the said unit and certify that proper books of accounts are kept by the same.
3. We certify that the method of accounting followed by the unit is of accrual basis.
4. We have obtained all the information and explanation which were necessary for the purpose of audit.
5. We certify that the accounts of the trust are submitted by following applicable accounting standards and give a true and fair representation of segment reporting.
6. We certify that proper books of accounts are kept by the trust and every unit.
7. In our opinion and according to the information and explanation provided to us, the accounts give a true and fair view of:

"A. In case of Balance sheet, the state of affairs of the unit as at 31st March 2021
B. In case of Income and Expenditure account, the surplus/ deficit of the unit for the year ended on that date."

For A. H. JOSHI & CO.
Chartered Accountants
Firm Registration No.112396W


S.A. Joshi
(Partner)
Membership No. 037772



Name of the Public Trust:
Address:
Registration No.

MAEER's MIT Academy of Engineering, Alandi, Pune
C/o. MAEER, S. No. 124, Kothrud, Pune - 411038.
F - 2555 (Pune)

BALANCE SHEET AS AT 31TH MARCH, 2021

FUNDS AND LIABILITIES	SCH NO.	AMT RS.	AMOUNT RS.	PROPERTIES AND ASSETS	SCH NO.	AMT RS.	AMOUNT RS.
TRUST FUNDS FOR CORPUS	-			IMMOVABLE PROPERTIES (AT COST	4		5,33,77,734.16
OTHER EARMARKED FUNDS (Created under the provisions of the Trust deed or scheme out of the income)	-			INVESTMENTS: (Market value of the above Investments of Rs.)	5		86,97,311.47
LOANS (SECURED OR UNSECURED)	1		12,78,07,805.24	FURNITURE AND FIXTURES:	6		6,45,54,995.90
LIABILITIES:	2		21,73,98,955.83	LOANS (SECURED OR UNSECURED)	-		
INCOME AND EXPENDITURE ACCOUNT	-			ADVANCES	7		73,14,466.50
INTER INSTITUTIONAL BALANCES:	3		3,79,62,218.99	INCOME OUTSTANDING:	8		21,55,17,461.50
				CASH AND BANK BALANCES	9		3,37,07,010.53
				INTER INSTITUTIONAL BALANCES:			
TOTAL RS.			38,31,68,980.06	TOTAL RS.			38,31,68,980.06

The above Balance sheet to the best of my/our belief contains a true account of the funds and liabilities and of the property and Assets of the Trust

R Kar-2

Managing Trustee & Executive President
Maharashtra Academy of Engineering
And Educational Research
Pune-411038.

Jubate

SECRETARY
Maharashtra Academy of Engineering
And Educational Research
Pune - 411 038

AS PER OUR REPORT OF EVEN DATE

For A. H JOSHI & CO.
Chartered Accountants
Firm Registration No. 112396W

A. H. Joshi
(Partner)
Membership No. - 037772



Name of the Public Trust:

MAEER's MIT Academy of Engineering, Alandi, Pune

Address:

C/o. MAEER, S. No. 124, Kothrud, Pune - 411038.

Registration No.

F - 2555 (Pune)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021

EXPENDITURE	SCH NO.	AMT RS.	AMOUNT RS.	INCOME	SCH NO.	AMT RS.	AMOUNT RS.
TO EXPENDITURE IN RESPECT OF PROPERTIES	-			BY RENT	-		
TO ESTABLISHMENT EXPENSES	-			BY INTEREST	-		
TO REMUNERATION TO TRUSTEES	-			BY DIVIDEND	-		
TO LEGAL EXPENSES	-			BY DONATIONS IN CASH OR KIND	-		
TO AUDIT FEES	-			BY GRANTS	-		
TO CONTRIBUTION AND FEES	-			BY INCOME FROM OTHER SOURCES	11		40,60,13,615.48
TO AMOUNTS WRITTEN OFF	-						
TO MISCELLANEOUS EXPENSES	-						
TO DEPRECIATION	4&6		1,80,86,125.92	BY TRANSFER FROM RESERVE			
TO AMOUNT TRANSFERRED TO RESERVE OR SPECIFIC FUNDS	-						
TO EXPENDITURE ON OBJECT OF TRUST	10		40,53,97,590.13	BY EXCESS OF EXPENDITURE OVER INCOME	3		1,74,70,100.56
BY INCOME OF EXPENDITURE OVER INCOME							
TOTAL RS.			42,34,83,716.05	TOTAL RS.			42,34,83,716.04

R. K. Kulkarni
 Managing Trustee & Executive President
 Maharashtra Academy of Engineering
 And Educational Research
 Pune-411038.

S. A. Joshi
 SECRETARY
 Maharashtra Academy of Engineering
 And Educational Research
 Pune - 411 038

S. A. Joshi
 SECRETARY
 Maharashtra Academy of Engineering
 And Educational Research
 Pune - 411 038

S. A. Joshi
 SECRETARY
 Maharashtra Academy of Engineering
 And Educational Research
 Pune - 411 038



AS PER OUR REPORT OF EVEN DATE

For **A. H. JOSHI & CO.**
 Chartered Accountants
 Firm Registration No. 112396W

S. A. Joshi
 (Partner)

Membership No. - 037772