

Announcement for the Financial year 2021-22

To,  
The Executive President and Managing Trustee

MAEER Pune

**MAEER's  
MIT Academy of Engineering,  
Alandi (D), Pune**

**S. No. 124, Kothrud, Pune – 411 038.  
Maharashtra State, India.**

**Statement of Accounts for the year ended  
31<sup>ST</sup> March, 2022**

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**M/s. A.H. Joshi & Co.  
Chartered Accountants**

**Neelam, Sadashiv Peth,  
Natubag, Pune 411 030.**

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**Audit report for the Financial year 2021-22**

To,

The Executive President and Managing Trustee

MAEER Pune 38

Sir,

1. Sub: Audit report for the financial year 2021-22 in respect of MAEER's MIT ACADEMY OF ENGINEERING ALANDI (D), PUNE
2. We have examined the balance sheet as on 31/03/2022 and the Income and Expenditure account for the period beginning from 1/4/2021 to ending on 31/03/2022, attached herewith, of MAEER's MIT ACADEMY OF ENGINEERING ALANDI (D), PUNE

, PUNE 411038, PAN – AAAAM1206F.

2. We have examined the books of accounts maintained by the said unit and certify that proper books of accounts are kept by the same.
3. We certify that the method of accounting followed by the unit is of accrual basis.
4. We have obtained all the information and explanation which were necessary for the purpose of audit.
5. We certify that the accounts of the trust are submitted by following applicable accounting standards and give a true and fair representation of segment reporting.
6. We certify that proper books of accounts are kept by the trust and every unit.
7. In our opinion and according to the information and explanation provided to us, the accounts give a true and fair view of:

"A. In case of Balance sheet, the state of affairs of the unit as at 31<sup>st</sup> March 2022  
B. In case of Income and Expenditure account, the surplus/ deficit of the unit for the year ended on that date."

For A. H. JOSHI & CO.  
Chartered Accountants  
Firm Registration No. 112396VV

S. A. Joshi  
( Partner )  
Membership No. - 037772



Name of the Public Trust:

MAEER's MIT Academy of Engineering, Alandi, Pune

Address:

C/o. MAEER, S. No. 124, Kothrud, Pune - 411038.

Registration No.

F-2555 (Pune)

BALANCE SHEET AS AT 31TH MARCH, 2022

| FUNDS AND LIABILITIES   | SC<br>H<br>NO. | AMT<br>RS.      | AMOUNT<br>RS.          | PROPERTIES AND ASSETS                          | SCH<br>NO. | AMT<br>RS. | AMOUNT<br>RS.          |
|---|----------------|-----------------|------------------------|--|------------|------------|------------------------|
| TRUST FUNDS FOR CORPUS  | -              |                 |                        | IMMOVABLE PROPERTIES (AT COST                  | 4          |            | 4,93,56,738.26         |
| OTHER EARMARKED FUNDS   | -              |                 |                        | INVESTMENTS:                                   | 5          |            | 87,22,603.47           |
| (Created under the provisions of the Trust deed or<br>scheme out of the income) |                |                 |                        | (Market value of the above Investments of Rs.) |            |            |                        |
| LOANS (SECURED OR<br>UNSECURED)   | 1              | 15,63,94,834.13 |                        | FURNITURE AND FIXTURES:                        | 6          |            | 5,88,75,651.58         |
| LIABILITIES:  | 2              | 12,89,46,234.49 |                        | LOANS (SECURED OR UNSECURED)                   | -          |            |                        |
| INCOME AND EXPENDITURE<br>ACCOUNT   | -              |                 |                        | ADVANCES                                       | 7          |            | 1,68,32,389.86         |
| INTER INSTITUTIONAL<br>BALANCES:  | 3              | 13,45,97,586.13 |                        | INCOME OUTSTANDING:                            | 8          |            | 24,73,14,733.00        |
|   |                |                 |                        | CASH AND BANK BALANCES                         | 9          |            | 3,88,36,538.58         |
|   |                |                 |                        | INTER INSTITUTIONAL BALANCES:                  |            |            | -                      |
| <b>TOTAL RS.</b>  |                |                 | <b>41,99,38,654.75</b> | <b>TOTAL RS.</b>                               |            |            | <b>41,99,38,654.75</b> |

The above Balance sheet to the best of my/our belief contains a true account  
of the funds and liabilities and of the property and Assets of the Trust

AS PER OUR REPORT OF EVEN DATE  
For A. H. JOSHI & CO.  
Chartered Accountants  
Firm Registration No. 112396W



Managing Trustee & Executive President  
Maharashtra Academy of Engineering  
And Educational Research  
Pune-411038.

S. A. Joshi  
(Partner)

Membership No. - 037772



Name of the Public Trust:

MAEER's MIT Academy of Engineering, Alandi, Pune

Address:

C/o. MAEER, S. No. 124, Kothrud, Pune - 411038.

Registration No.

F-2555

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2022

| EXPENDITURE  | SCH NO. | Amount Rs.             | INCOME                               | SCH NO. | Amount Rs.             |
|--|---------|------------------------|--------------------------------------|---------|------------------------|
| TO EXPENDITURE IN RESPECT OF PROPERTIES            | -       |                        | BY RENT                              | -       |                        |
| TO ESTABLISHMENT EXPENSES                          | -       |                        | BY INTEREST                          | -       |                        |
| TO REMUNERATION TO TRUSTEES                        | -       |                        | BY DIVIDEND                          | -       |                        |
| TO LEGAL EXPENSES                                  | -       |                        | BY DONATIONS IN CASH OR KIND         | -       |                        |
| TO AUDIT FEES                                      | -       |                        | BY GRANTS                            | -       |                        |
| TO CONTRIBUTION AND FEES                           | -       |                        | BY INCOME FROM OTHER SOURCES         | 11      | 44,89,26,803.67        |
| TO AMOUNTS WRITTEN OFF                             | -       |                        |                                      |         |                        |
| TO MISCELLANEOUS EXPENSES                          | -       |                        |                                      |         |                        |
| TO DEPRECIATION                                    | 4&6     | 1,58,96,231.96         | BY TRANSFER FROM RESERVE             |         |                        |
| TO AMOUNT TRANSFERRED TO RESERVE OR SPECIFIC FUNDS | -       |                        |                                      |         |                        |
| TO EXPENDITURE ON OBJECT OF TRUST                  | 10      | 31,85,28,591.45        | BY EXCESS OF EXPENDITURE OVER INCOME |         |                        |
| BY INCOME OF EXPENDITURE OVER INCOME               | 3       | 11,45,01,980.26        |                                      |         |                        |
| <b>TOTAL RS.</b>                                   |         | <b>44,89,26,803.67</b> | <b>TOTAL RS.</b>                     |         | <b>44,89,26,803.67</b> |

FOR A. H JOSHI & CO.

Chartered Accountants  
Firm Registration No. 112396W

*(Signature)*  
A. A. Joshi  
(Partner)

Membership No. - 037772



*(Signature)*

Managing Trustee & Executive President  
Maharashtra Academy of Engineering  
And Educational Research  
Pune-411038.

*(Signature)*